



**NORTHERN TRUST**

ASSET MANAGEMENT

**NTAM Research & Insights**

*powered by the Investment Institute*

# LET OUR EXPERTS BE YOUR EXPERTS

*Enhance and scale your practice with Northern Trust's investment solutions, insights and expertise*

## WHY NORTHERN TRUST?

*Creating and managing wealth for more than 130 years*

As a global investment firm with a history that dates back to 1889, we've honed our expertise over many market cycles — earning the confidence of investors worldwide.

Today, we apply our experience, insights and resources to help institutions and family offices, financial intermediaries and wealthy individuals pursue their most important goals.

### Top Money Manager Rankings

<b>Top 20</b> Largest Asset Manager Worldwide	
<b>\$154.4B</b> Total Tax-Advantaged Equity assets under management <sup>1</sup>	<b>Approximately 30%</b> Forbes 400 Wealthiest Americans Served <sup>2</sup>
<b>25th Largest</b> ETF Sponsor <sup>3</sup>	
<b>5th Largest</b> Index Manager – US Equities US Institutional, tax-exempt, managed internally	<b>5th Largest</b> Index Manager – US Fixed Income US Institutional, tax-exempt, managed internally
<b>\$1.2B</b> Average Family Office Client Size <sup>4</sup>	

## RESOURCES TO BUILD AND GROW YOUR BUSINESS

Northern Trust Asset Management offers research, insights, solutions, and support to help our financial intermediary clients build and grow a successful investment practice. Contact your relationship manager to request access to our research and insights portal at [NTAMInvestmentInstitute.com](https://NTAMInvestmentInstitute.com) | [NTAMII.com](https://NTAMII.com).

**INVESTMENT SOLUTIONS**

**RESEARCH & INSIGHTS**

**PORTFOLIO ADVISORY SERVICES**

**DEDICATED REGIONAL SUPPORT**

**Past performance, and the above rankings, are not indicative of future results.** Unless otherwise noted, rankings were published in Pensions & Investments magazine's "2025 Special Report on the Largest Money Managers," and are based on 12/31/2024 AUM. Rankings are calculated based on 369 investment management firms responding to P&I's online questionnaire. To qualify for inclusion in the rankings, each firm must manage assets for U.S. institutional tax-exempt clients, such as qualified retirement plans, endowments or foundations, and answer the minimum required questions.

<sup>1</sup> As of December 31, 2025, updated quarterly. Source is Northern Trust Asset Management. Factor-Based Assets included in Quantitative Strategies totals as well, managed in tax-efficient accounts by the Tax-Advantaged Equity portfolio management team. Please see additional information at the end of this document.

<sup>2</sup> From Forbes. © 2025 Forbes Media LLC. All rights reserved. Used under license. Calculated based on Northern Trust proprietary client information as of 12/4/2025

<sup>3</sup> Morningstar & NTAM, based on AUM as of 12/31/2025

<sup>4</sup> Northern Trust proprietary financial data, as of 12/31/2025.

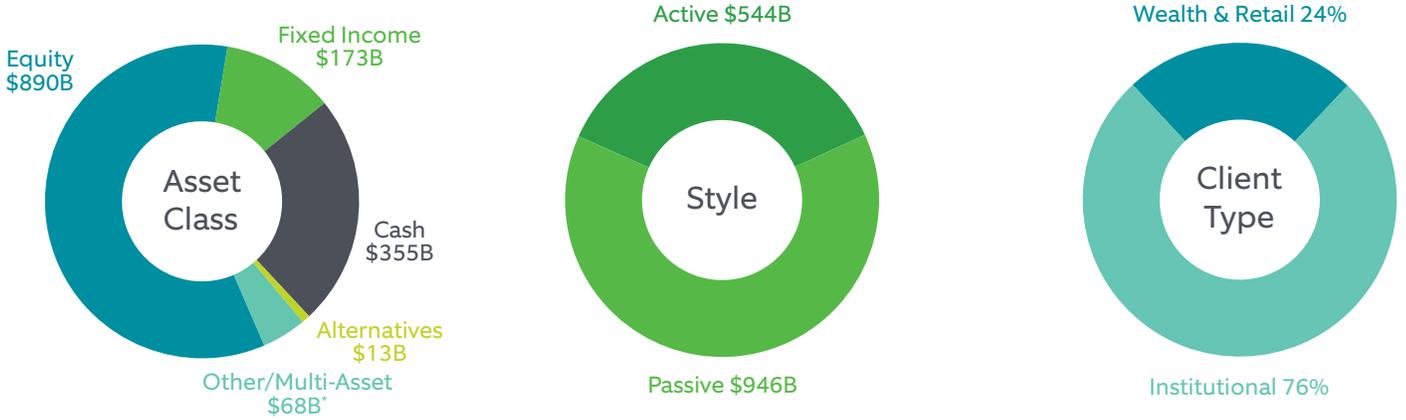
# INVESTMENT SOLUTIONS

Tap into Northern Trust Asset Management’s global investment offering that serves some of the Forbes 400 Wealthiest Americans<sup>1</sup> and other sophisticated investors.

## Expertise managing assets across the investment spectrum

\$1.4 TRILLION TOTAL ASSETS UNDER MANAGEMENT

AS OF 12/31/2025



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\*Inclusive of Multi-Asset, Multi-Manager Solutions, and OCIO AUM. For the Northern Trust Asset Management entities included in AUM total, please see disclosure at the end of this document.

## A global leader in asset management

<p><b>Equity</b></p> <p>LONG HISTORY IN FACTOR-BASED INVESTING SINCE 1994</p>	<p><b>Fixed Income &amp; Liquidity Solutions</b></p> <p>40+ YEARS MANAGING TAXABLE &amp; TAX-EXEMPT STRATEGIES</p>	<p><b>Multi-Manager</b></p> <p>14TH LARGEST U.S. OUTSOURCING MANAGER</p> <p><small>"SPECIAL REPORT: INVESTMENT OUTSOURCING," P&amp;I 7/09/25. BASED ON AUM AS OF 3/31/25</small></p>
<p><b>5 SOUTH CAPITAL</b></p> <p>HEDGE FUNDS AND PRIVATE EQUITY SOLUTIONS</p>	<p><b>FlexShares®</b></p> <p>25TH LARGEST ETF SPONSOR IN U.S.</p> <p><small>SOURCE: MORNINGSTAR &amp; NTAM, BASED ON AUM as of 12/31/2025</small></p>	<p><b>Northern Funds &amp; Northern Institutional Funds</b></p> <p>\$240 BILLION* DIVERSIFIED MUTUAL FUND FAMILY</p>

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# RESEARCH & INSIGHTS

We seek to deliver our best thinking—relied upon by investment professionals and ultra-high-net-worth individuals globally—to empower risk-aware decision-making and the pursuit of investment goals.

<p><b>ASSET ALLOCATION</b></p> <ul style="list-style-type: none"> <li>Capital Market Assumptions</li> <li>Asset Allocation Models</li> </ul>	<p><b>EQUITY RESEARCH</b></p> <ul style="list-style-type: none"> <li>Equity Guidance List &amp; Company Reports</li> <li>Weekly Model Equity Portfolio</li> </ul>	<p><b>FIXED INCOME RESEARCH</b></p> <ul style="list-style-type: none"> <li>Guidance List for Multiple Issue Types</li> <li>Weekly Fixed Income Update</li> </ul>	<p><b>ECONOMIC RESEARCH</b></p> <ul style="list-style-type: none"> <li>Weekly Economic Commentary</li> <li>Global &amp; U.S. Economic &amp; Interest Rate Outlooks</li> </ul>	<p><b>BEYOND INVESTMENTS</b></p> <ul style="list-style-type: none"> <li>Insights &amp; Thought Leadership</li> <li>Client Communications</li> </ul>	<p><b>EDUCATIONAL RESOURCES</b></p> <ul style="list-style-type: none"> <li>Webinars</li> <li>Training</li> </ul>
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## PORTFOLIO ADVISORY SERVICES

Consultative portfolio analysis and insights informed by firm-wide expertise across capital markets, portfolio construction and product fulfillment and supported by industry-leading tools.

### CONSULTATIVE APPROACH

Delivering original insights and innovative portfolio solutions via a client-focused, collaborative approach

### DEEP GLOBAL EXPERTISE

Portfolio design & product implementation backed by capital markets expertise and experienced, cross-asset practitioners

### LEADING INDUSTRY & PROPRIETARY TOOLS

Multi-Asset Portfolio Analyzer, FactSet, Morningstar, Zephyr, Bloomberg, Aladdin

## DEDICATED REGIONAL SUPPORT TEAM

Behind our offering is a globally diverse team of investment professionals whose expertise spans global markets, economies, investment products, and more.



## LET OUR EXPERTS BE YOUR EXPERTS

Contact your **Northern Trust Relationship Manager** or [NTAMISolutionsExperts@ntrs.com](mailto:NTAMISolutionsExperts@ntrs.com) to learn more about how Northern Trust Asset Management can help you advance your investment practice, and to gain access to our research and insights portal at [NTAMInvestmentInstitute.com](https://www.northerntrust.com/NTAMInvestmentInstitute.com) | [NTAMII.com](https://www.NTAMII.com).

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Figures presented also include factor-based assets in Quantitative Strategies managed in tax-ecient accounts by the Tax-Advantaged Equity portfolio management team. Products and services provided by subsidiaries of Northern Trust Corporation may vary in different markets and are offered in accordance with local regulation. For more information, read our legal and regulatory information about individual market oces (available at [northerntrust.com/disclosures](https://www.northerntrust.com/disclosures)). **Past performance and rankings are not indicative of future results.**

About Northern Trust Asset Management

Northern Trust Asset Management is composed of Northern Trust Investments, Inc. Northern Trust Global Investments Limited, Northern Trust Fund Managers (Ireland) Limited, Northern Trust Global Investments Japan, K.K, NT Global Advisors, Inc., 50 South Capital Advisors, LLC, Northern Trust Asset Management Australia Pty Ltd, and investment personnel of The Northern Trust Company of Hong Kong Limited and The Northern Trust Company.

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II-0001-022626

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